

**COUNTY OF PLACER, CALIFORNIA**  
**ASSESSED VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**  
**(amounts expressed in thousands)**

Fiscal Year Ending June 30,	Secured			Unsecured	Total	Less Exemptions	Net Assessed Value	Total Direct Tax Rate
	Residential Property	Commercial Property	Total Secured					
1997	\$ 12,009,562	\$ 4,711,993	\$ 16,721,555	\$ 644,446	\$ 17,366,001	\$ 604,354	\$ 16,761,647	1.00%
1998	12,616,524	4,842,435	17,458,959	672,384	18,131,343	703,147	17,428,196	1.00%
1999	13,665,819	5,071,210	18,737,029	736,354	19,473,383	633,610	18,839,773	1.00%
2000	15,214,596	5,426,514	20,641,110	785,186	21,426,296	755,009	20,671,287	1.00%
2001	17,478,053	6,129,537	23,607,590	870,669	24,478,259	1,009,240	23,469,019	1.00%
2002	20,199,188	6,767,968	26,967,156	1,017,556	27,984,712	1,038,170	26,946,542	1.00%
2003	22,999,631	7,474,904	30,474,535	1,175,442	31,649,977	1,170,476	30,479,501	1.00%
2004	26,510,346	8,184,075	34,694,421	1,227,020	35,921,441	1,288,794	34,632,647	1.00%
2005	31,548,256	7,594,155	39,142,411	1,294,475	40,436,886	1,390,049	39,046,837	1.00%
2006	36,680,026	8,401,905	45,081,931	1,333,306	46,415,237	1,507,798	44,907,439	1.00%

**Source:**

Placer County Auditor-Controller's Office

**Notes:**

Article XIII A, added to the California Constitution by Proposition 13 in 1978, fixed the base for valuation of property subject to taxes at the full cash value which appeared on the Assessor's 1975/76 assessment roll. Thereafter, full cash value can be increased to reflect:

- a) annual inflation up to 2%; or
- b) market value at the time of ownership change; or
- c) market value for new construction

Estimated actual value of taxable property cannot easily be determined as the property in the County is not reassessed annually. Reassessment normally occurs when ownership changes.